

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8039

BILL NUMBER: SB 350

DATE PREPARED: Feb 23, 2001

BILL AMENDED: Feb 22, 2001

SUBJECT: Special Group Recognition License Plate Program.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill authorizes the Bureau of Motor Vehicles(BMV) to adopt rules to establish requirements for participation in the special group recognition license plate program. It requires a special group approved for participation in the program after December 31, 2001, to submit a bond. The bill requires payment of the bond if less than 500 of the special group's license plates are sold in the first year that they are available. It provides that the representatives of a special group participating in the special group recognition license plate program are solely responsible for the marketing of the special group's special group recognition license plate.

Effective Date: (Amended) January 1, 2002.

Explanation of State Expenditures: (Revised) This bill removes the three provisions regarding the creation and issuance of a special group recognition license plate. In addition, the bill provides for rule-making authority for the BMV. Furthermore, it codifies the current policy of the BMV regarding the issuance of special recognition license plates. It also requires the submission of a bond by groups requesting special group recognition license plates. The impact of the bill likely will reduce the BMV costs associated with the issuance of special group recognition license plates. It also provides for more control by the BMV of issuing special recognition license plates. The fund affected is the Motor Vehicle Highway Account which supports the BMV.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

Information Sources: